



Bowmont Seniors Assistance Association
Annual Report, 2020

**“You don’t stop laughing when you grow old,
you grow old when you stop laughing”**

George Bernard Shaw

Bowmont Seniors Assistance Association – Introduction

In the 50-year history of Bowmont Seniors Assistance Association (BSAA), there has never been a year like 2020. This annual report is written in acknowledgement of our legal duties that need to be fulfilled under our registered non-profit association status with the Province of Alberta.

The pandemic of 2020 is not the first pandemic to shut the world down, but it is the first in modern times. Every aspect of our lives has been touched – work, shopping, travel, family, and community. All have been put on hold – halted in an effort to stop the virus. Unlike other pandemics in history, however, there have been some positives, world-wide. The degree of cooperation among scientists to develop vaccines is awe-inspiring. The incredible push by people in all walks of life to keep the world turning as we know it – from the medical providers to those in the food, manufacturing and transportation industries has been amazing. And technology – the computers that have taken over the world in so many ways – have made the world a safer place to live during this pandemic. We can, unlike during other pandemics, stay informed, talk to our neighbours, order food and virtually everything else online, work from home and gather for meetings and church services, although that's a bit awkward.

Closer to home – in our little area of NW Calgary of Bowness, Montgomery and Greenwood Village, much of the world as we know it has shut down as well, including BSAA. However, we do have a few accomplishments to report.

The board of BSAA could not have known when they entered into a partnership with Carya (then Calgary Family Services) about 15 years ago, that the pandemic was coming. But the Outreach Workers have done what those early partners would have wanted, and done it well. The Outreach Workers have been working hard to provide support for seniors, all the while dealing with their own personal issues because of the many rapidly changing facts and rules around Covid – working from home, by phone and computer, few personal visits, and at the same time juggling their own personal and family issues. Off-again-on-again personal restrictions, shortages of groceries and overflowing hospitals have all been issues. All of these issues have hit our seniors – and other vulnerable folks around the world – very hard. It's been an incredibly busy, trying year for all, and the end is not in sight, as of December 2020.

Bowmont Seniors Constellation

In 2017, our very small board banded together informally with other small groups in the Bowness-Montgomery-Greenwood area. This meeting-of-the-groups has allowed us all to take on bigger, more labour-intensive projects that our smaller groups cannot individually take on. Members of the group are BSAA, Bowness Seniors Association, Bow Centre Place, Carya, a City of Calgary social worker, a representative from the University of Calgary School of Nursing (who trains first year nursing students working in the community), and the Greenwood Village Enrichment Association.

The Constellation has four main purposes:

- To share information and concerns that affect all the different groups and the seniors they serve
- To create joint solution, reached through discussion and experience-sharing that meet our broader needs
- To develop and present opportunities, allowing us to get critical information to seniors through a series of carefully-chosen seminars
- To act as an informal information-sharing mechanism among the communities, social services and the various levels of government.

We met monthly until the pandemic shut us down. We had plans for a seminar on Sex, Drugs and Rock 'n Roll for seniors, to be held the end of March 2020, and another on getting out and participating in activities, tentatively scheduled for early June of the same year. Both were shut down by Covid.

Once the world returns to normal, we hope to be able to rejuvenate the Constellation.

Tea and Conversation

For eight months in an ordinary year, BSAA, in conjunction with Carya, hosts an afternoon tea and conversation on the fourth Tuesday of the month. Forty to 60 seniors attend this free afternoon, held at the Bowness Seniors Centre. The board members attend, as do several Carya Outreach Workers. Tea, coffee and snacks are served by RockPointe Church ladies and some of their home-schooled children. We bring in entertainment. It's a pleasant afternoon.

We were only able to hold two sessions during 2020 – in January and February. Then Covid shut us down. However, we are hopeful that we will be able to come back before the end of 2021.

Hearing Loss/Hearing Aid Recycling

This, too, was affected by Covid. Although 2019 saw five people receive free, recycled hearing aids through our efforts and the cooperation of Dr. Carrie Scarff of Audiology Innovations and her staff, the momentum has halted in 2020.

The Lyons Club was not collecting hearing aids or glasses as they usually did, the board members involved in the project – Margaret Hildebrand and Marian Fox – were in isolation, as was the rest of the world. Dr. Scarff's office was not accepting the hearing aids we already had in our possession, nor were they able to deal with new clients, due to reduced capacity due to government pandemic rules.

Again, we hope to get back to this valuable service once we are allowed and the system opens up again.

We received a small grant from the Calgary Foundation from the Jim and Mary Sibthorpe Family Fund to help with the minimal ongoing costs for this project. Since we did not spend the money in 2020, we were given an extension for the 2021 year, allowing us to keep the funds for the project when we can take it up again.

Casino

Historically, BSAA has a casino every 16-18 months. We did not hold one in 2019 and we were about to hold our 2020 casino in late March, 2020. Volunteers were scheduled and everything was a "GO", until it all shut down several days before our two allotted days, by government decree, as part of the pandemic control measures. All casinos in the province were closed.

While normally the board receives approximately \$70,000 for our time and participation, we did not expect to get any with the shutdown timing. We, much to our surprise, were allotted \$50,000 from the regulators for our share of the take from the three-month period leading up to the shutdown.

The money we receive goes to pay our minimal costs of board insurance, audit expenses and any minor costs. The bulk of the money is given to Carya to help pay the salary of an Outreach Worker.

With the ongoing pandemic and its issues, we do not know when our next casino timeslot will be. This will be problematic, going forward, for both us and Carya, trying to make up the shortage.

BSAA Website and Rack Cards

With the pandemic, all of this was on hold for 2020.

Calgary Herald Christmas Fund

In 2014, The Calgary Herald awarded BSAA \$95,150 from their Christmas Fund Campaign of 2013. The money was to be used in Carya's Older Adult programs, for people who are in dire financial need on a one-time emergency basis.

When our board received the money, a decision was made to mete it out over a 10-year period, averaging about \$10,000 per year. The remaining money is invested in Guaranteed Income Certificates (GICs), so that it is protected from the convolutions of the stock market.

Carya Outreach Workers decide how the money is to be used. The money from the fund has allowed Outreach Workers to make lives a little easier for many seniors who live in community. There is no funding in the social services system for emergencies that are often very small, but \$50 can be an insurmountable amount when there is not enough money for food that month or a prescription to refill.

In 2020, the expenditure was \$5,580. Generally, we budget for approximately \$10,000 per year.

The challenge here is to be able to maintain and increase this small pot of money long into the future.

Discount Sheets

In January, 2017, the board launched our discount sheets. These reflect and capture the discounts available to seniors in the Bowness, Montgomery and Greenwood Village area and close by, like the Value Village store in Silver Springs, an adjoining neighbourhood. It has been very successful and other groups in other areas of the city have asked to copy our format and information.

Updated four times per year by Carya staff, the single-page round up captures what deals are out there for seniors (usually a percentage off the regular price of goods and /or services).

Unfortunately, this, too, fell by the wayside for 2020, with the tremendous pressure on Carya staff and also on the businesses listed on the discount sheet. As we come out of the pandemic, we hope that this will again become a viable, valuable and free service.

Seniors Secret Service

For the third year, some of our board members have participated in Carya's project to ensure that seniors who might not get anything for Christmas do get a box, containing anything from a warm and fuzzy wrap to new socks and slippers, depending on the need and request or suggestion. Carya works in partnership with Seniors Secret Service through their Christmas Cheer Program, to provide these gifts to isolated seniors. Then one day, a week or so before Christmas, staff, family, friends and board members, deliver gifts.

It's a lovely tradition, heavily used this pandemic year, with almost double the demand for gifts requested and delivered over previous years.

A Christmas Letter and Gift

Our board members did call all the Tea and Conversation attendees for whom we had contact information, to update our lists and briefly check on them. We also sent out a Christmas letter, jointly from Carya and the board, just to keep in touch. With the letter, each person was given a \$25 gift card.

Financials

As in previous years, our volunteer board member and accountant Ross Fujino has provided expert and excellent support to us as a board. He keeps our books, ensures that the money is managed appropriately through the bank, deals with Carya requests for cheques to be signed and keeps us on track.

Our auditor is Shahid Naqi Professional Corporation.

A copy of our financial report is attached to this annual report.

Our Future

Nothing in this world remains static. This was emphasized in 2020, when the pandemic hit and the world seemingly halted in its tracks. While our 2019 annual report ended in optimism, that we were on a strong trajectory to make a difference in seniors' lives in the 2020 year, the year took a turn no one could have foreseen.

However, our partnership with Carya remains strong. The dedicated workers continued their mission to help seniors in need through the year under extremely difficult personal and professional circumstances. In respect for their huge, un-ending workload and because of privacy issues, our board primarily stayed in the background this year.

We remain united as a board, ready to jump in to help when requested and as allowed by provincial Covid rules. Personally, many of us have reached out to individuals who may need help and helped them get the systemic help they needed.

With our projects mostly on hold for 2020, we hope to be able to go forward as the pandemic wanes. Our enthusiasm remains. Our dedication remains. Our thoughts are with the people we reach out to serve.

There are Tea and Conversations to hold. There are folks to keep informed of key information every senior should know. There are hearing aids to collect from the Lyons Club and bring to Audiology Innovations, so more seniors can hear.

We were hoping to move forward on getting seniors some winter tracks for their boots and hiking poles.

All of these things have been on hold for 2020.

Fingers crossed for a better year in 2021.

Our Board Members

President:	Kerry Tremblay
Vice President:	Margaret Hildebrand
Treasurer:	Ross Fujino
Director:	Marian Fox
Director:	Colleen Groves
Director:	Deane (Dee) Vincent
Director:	Arlene Thompson
Director:	Caroline Frenette
Director:	Rebecca Wright (aka Westecott)
Director	Carol Bernstein
Carya Liaison:	Kim Savard

1 board position is currently vacant

Bowmont Senior's Assistance Association

Auditor's Report and Financial Statements

December 31, 2020

Shahid Naqi Professional Corporation

Chartered Professional Accountant

Independent Auditor's Report

To: Bowmont Senior's Assistance Association

My Opinion

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Bowmont Senior's Assistance Association (the Association)** as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

I have audited

The Association's financial statements comprise:

- the statement of financial position as at **December 31, 2020**;
- the statement of operations and change in unrestricted net assets for the year then ended;
- the statement of cash flows for the year then ended; and
- notes to the financial statements, including a summary of significant accounting policies.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence

I am independent of the Association in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Shahid Naqi Professional Corporation

Calgary, Alberta
March 17, 2021

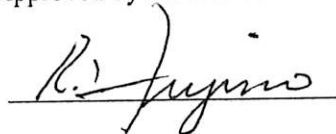
Shahid Naqi Professional Corporation
Chartered Professional Accountant

Bowmont Senior's Assistance Association**Statement of Financial Position**

December 31, 2020

	2020	2019
<u>Assets</u>		
Current		
Cash (note 3)	\$59,965	\$21,671
Guaranteed Investment Certificates, maturing within one year (note 3)	75,650	85,898
Goods and Services Tax recoverable	106	57
	<u>135,721</u>	<u>107,626</u>
Non-current		
Guaranteed Investment Certificate, maturing after one year (note 3)	17,416	17,359
	<u>\$153,137</u>	<u>\$124,985</u>
 <u>Liabilities</u>		
Current		
Accounts payable and accrued liabilities	\$2,100	\$2,100
	<u>2,100</u>	<u>2,100</u>
Non-current		
Deferred revenue:		
revenue received but not spent	80,775	51,001
	<u>82,875</u>	<u>53,101</u>
 <u>Net assets</u>		
Unrestricted net assets	70,262	71,884
	<u>70,262</u>	<u>71,884</u>
	<u>\$153,137</u>	<u>\$124,985</u>

Approved by the Board:

 , Director , Director

Bowmont Senior's Assistance Association**Statement of Operations and Change in Unrestricted Net Assets**

Year ended December 31, 2020

	2020	2019
Revenue		
Casino	\$26,954	\$38,351
Grants		
Carya Society of Calgary	5,000	-
Calgary Foundation	1,335	4,000
Interest	1,698	2,314
Voluntary payments for activities	327	920
Donations	-	1,020
Memberships	-	32
	<u>35,314</u>	<u>46,637</u>
Expenses		
Programs		
Outreach, social worker	25,640	38,460
Crisis	5,580	7,084
Taxi fares	1,335	2,068
Tea and chat	333	1,071
Hearing aids	-	350
Administration		
Professional fees	2,100	2,100
Insurance	1,314	1,150
Office	634	2,038
	<u>36,936</u>	<u>54,321</u>
Deficiency of revenue over expenses	(1,622)	(7,684)
Unrestricted net assets, start of year	71,884	79,568
Unrestricted net assets, end of year	<u>\$70,262</u>	<u>\$71,884</u>

Bowmont Senior's Assistance Association**Statement of Cash Flows**

Year ended December 31, 2020

	2020	2019
Operating activities		
Casino	\$51,063	\$ -
Interest, grant, donations and other	14,216	8,254
Expenses	(36,985)	(54,326)
	<u>28,294</u>	<u>(46,072)</u>
Investing activities		
Investments redeemed	120,000	117,000
Investments placed	(110,000)	(87,000)
	<u>10,000</u>	<u>30,000</u>
Increase (decrease) in cash	38,294	(16,072)
 Cash, start of year	 21,671	 37,743
 Cash, end of year	 <u>\$59,965</u>	 <u>\$21,671</u>

Bowmont Senior's Assistance Association

Notes to Financial Statements

December 31, 2020

1. Organization:

Bowmont Senior's Assistance Association (the Association) is a not-for-profit, non-taxable organization incorporated under the Societies Act of the Province of Alberta. The Association is eligible for a rebate of one half of the Goods and Services Tax it pays.

The Association organizes social events, provides assistance and outreach services to and advocates for senior citizens in the Calgary communities of Bowness, Montgomery and Greenwood Village.

2. Significant accounting policies:

The Association has an elected Board of Directors who had these financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations within reasonable limits of materiality using the accounting policies summarized below.

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the financial period. Actual amounts may differ from these estimates.

i. Revenue recognition:

The Association records as income any funds received that have no restrictions on their use. Casino proceeds, which may only be used for Outreach and insurance costs, are recorded as deferred income when received and as income when spent.

ii. Contributed services:

Volunteers carry out many activities for the Association. Due to the difficulty of determining their fair values, contributed services are not recognized in these financial statements.

3. Cash and investments:

	2020			2019		
	General	Restricted	Total	General	Restricted	Total
Cash	\$24,480	\$35,485	\$59,965	\$16,013	\$5,658	\$21,671
GICs:						
maturing within one year	30,360	45,290	75,650	40,555	45,343	85,898
maturing after one year	17,416	-	17,416	17,359	-	17,359
	<u>\$72,256</u>	<u>\$80,775</u>	<u>\$153,031</u>	<u>\$73,927</u>	<u>\$51,001</u>	<u>\$124,928</u>

Restricted funds may only be used for Outreach, Insurance and certain other expenses.

Bowmont Senior's Assistance Association

Notes to Financial Statements

December 31, 2020

4. Financial instrument risk management:

The Association is exposed to credit risk, interest rate risk and liquidity risk through its financial instruments and manages these risks with the objective of reducing volatility in its cash flows.

The principal risks are:

Cash and investments

Credit risk and interest rate risk

Credit risk and interest rate risk:

The exposure to credit risk arises from the possibility that counter parties may default on their financial obligations.

Of the Association's total deposits of \$153,031 on December 31, 2020, \$100,000 was insured by the Canada Deposit Insurance Corporation and the average rate of interest on the total cash and investments was 0.94% (2019 – 1.67% on \$124,928).

The future maturities of the investments are: 2021 - \$75,650 and 2022 - \$17,416.

Liquidity risk:

Liquidity risk is the risk that the Association will not be able to meet its cash requirements as they come due or be able to liquidate its assets in a timely manner at reasonable prices.

Liquidity risk is managed by the preparation of annual budgets, by continuously monitoring cash flow requirements and by using daily interest bank accounts to earn a return while maintaining liquidity.

BOWMONT SENIORS ASSISTANCE ASSOCIATION			
FINANCIAL STATEMENT 2020			
For Period Ended - December 31, 2020			
Family and Community Support Services			
Per Audited Financials			
	<-----	per Audit	
	Budget	Actual	
	General	BSAA	over
	Year to date	Year to date	(under)
	2020	2,020	
EXPENSES			
Service Co-ordinator - Admin Funding	52,000	25,640	-26,360
Board/Staff Development	0	0	0
Insurance - From General/Casino	1,200	1,314	114
Membership fees	0	0	0
T & C Expenditures	1,200	333	-867
Office Expense	2,500	634	-1,866
Bank Service Charges	50	0	-50
Professional Dues - Auditor	2,200	2,100	-100
Rent	10	0	-10
Hearing Aid Recycle Program	400	0	-400
Taxi Fund expense	2,200	1,335	-865
Crisis expenditures	10,000	5,580	-4,420
TOTAL EXPENSES	71,760	36,936	-34,824
FUNDING/REVENUE			
From Casino Acct - Service Co-ordinator/Other	52,000	25,640	-26,360
From Casino Acct - Insurance	1,200	1,314	114
Carya Society of Calgary	2,760	5,000	2,240
GST Rebate -	0	0	0
Calgary Foundation	1,000	1,335	335
Membership	50	0	-50
T & C Receipts - 50/50 Draws	350	0	-350
Voluntary payments for activities	1,200	327	-873
Crisis Fund - From Calgary Herald Christmas Fund	10,000	5,580	-4,420
GIC Interest - SP Acct/Casino/General	1,000	1,698	698
Taxi Fund - From Donations	2,200	1,335	-865
TOTAL REVENUE	71,760	35,314	-36,446